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|  |  | EC/48/4**ORIGINAL:** EnglishDATE: July 28, 2014 |
| INTERNATIONAL UNION FOR THE PROTECTION OF NEW VARIETIES OF PLANTS  |
| Geneva |

COUNCIL

Forty-Eighth Ordinary Session
Geneva, October 16, 2014

Financial Management Report for the 2012-2013 Biennium

Document prepared by the Office of the Union

Disclaimer: this document does not represent UPOV policies or guidance

 The annex to this document contains the Financial Management Report (FMR) of the International Union for the Protection of New Varieties of Plants (UPOV) for the 2012-2013 financial period, in accordance with Regulations 6.6 and 6.7 of the Financial Regulations and Rules of UPOV (FRR) (see document UPOV/INF/4/3 “Financial Regulations and Rules of UPOV”), for approval by the Council.

 The FMR is not subject to an external audit.

 Regulations 6.6 and 6.7 of the FRR state as follows:

“**Regulation 6.6**

“[…]

“Rule 106.12

“[…]

“(b) Within eight months after the end of each financial period, the Secretary‑General shall submit to the Council the financial management report prepared in accordance with Regulation 6.3.

“**Regulation 6.7**

“After the annual audit and examination by the Council, the annual financial statements and the report of the External Auditor shall be transmitted to all the interested members of UPOV. Every two years following the end of the biennium, the financial management report shall also be transmitted to all the interested members of UPOV.”

 *The Council is invited to approve the financial management report for the 2012-2013 financial period.*

[Annex follows]

**INTERNATIONAL UNION FOR THE PROTECTION OF NEW VARIETIES OF PLANTS**

Financial Management Report for the 2012-13 Biennium

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# SUMMARY and analysis OF RESULTS

Table 1[[1]](#footnote-2) below presents the overall budgetary result for UPOV in the 2012/13 Biennium as well as the Reserve and Working Capital Funds (RWCF) as of the end of 2013. The total budgetary income amounted to 6.8 million Swiss francs, and the total budgetary expenditure amounted to 6.3 million Swiss francs, producing a budgetary result of 0.5 million Swiss francs for the 2012/13 Biennium. This compares with the net zero budgetary result foreseen under the 2012/13 Approved Budget (see document C/45/4 Rev.2 “Program and Budget for the 2012-2013 Biennium”).

The total RWCF on an IPSAS basis amounted to 1.7 million Swiss francs, comprising 1.2 million Swiss francs for the Reserve Fund and 0.5 million Swiss francs for the Working Capital Fund.

### Table 1. 2012/13 Income, Expenditure and Reserve and Working Capital Funds (RWCF)

*(in thousands of Swiss francs)*



**

The actual budgetary income amounted to 6.8 million Swiss francs in the 2012/13 Biennium, in line with the budgeted target (Table 2 below). Income from contributions, which makes up the single largest source of income (98% of the total), was 11 thousand Swiss francs less than the budgeted figure. The 2012/13 Approved Budget anticipated one new member of the Union per year. However, there was only one new member of the Union in the 2012/13 Biennium. Income from publications was 6 thousand Swiss francs less than the budgeted figure. The shortfall is explained by the replacement of the UPOV-ROM Plant Variety Database, which had paying subscribers, by the PLUTO database, which is free to all users. Income from interest was 41 thousand Swiss francs less than the budgeted figure because the interest rates on the funds deposited with the Swiss National Bank were lower than expected. Other income was 51 thousand Swiss francs more than the budgeted figure. Other income includes administrative support costs under Funds in Trust, income from participants’ fees in the UPOV distance learning program and accounting adjustments for previous years.

### Table 2. 2012/13 Budgeted and Actual Income by Source

*(in thousands of Swiss francs)*



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Comparisons of the actual budgetary expenditure and the 2012/13 Approved Budget are presented below in Table 3 by cost categories and Table 4 by sub-programs.

### Table 3. 2012/13 Approved Budget and Expenditure by Object of Expenditure

*(in thousands of Swiss francs)*



###

### Table 4. 2012/13 Approved Budget and Expenditure by Sub-Programs

*(in thousands of Swiss francs)*



Personnel Resources

Personnel resources amounted to 4.1 million Swiss francs in 2012/13, 0.5 million Swiss francs less than the 2012/13 Approved Budget. This reduction was the result of one of the posts in the professional category being vacant and changes of grade due to personnel changes. The reduction under Posts of 1.0 million Swiss francs was offset by an increase by 0.5 million Swiss francs under Temporary staff. Two staff members, previously employed at 80%, returned to work at 100% during the 2012/13 Biennium.

Non-Personnel Resources

Total Non-Personnel expenditure amounted to 2.2 million Swiss francs, in line with the budgeted target (99% of the budget). Explanations by cost categories are provided below.

*Travel*

Travel costs were broadly in line with budgeted costs in the 2012/13 Biennium (95% of the budget).

*Contractual Services*

Total Contractual Services were in line with budgeted costs (102% of the budget). Conference costs were significantly below the budgeted figure at 175 thousand Swiss francs compared to 250 thousand Swiss francs (70% of the budget). The remaining Contractual Services costs were significantly above the budgeted figure at 262 thousand Swiss francs compared to 180 thousand Swiss francs (146% of the budget). Most of the costs initially budgeted under “Experts” were categorized under “Other Contractual Services” as a result of changes in the cost categories. The expenditure for “Other Contractual Services” includes the expenditure on information technology (IT) experts in relation to the development of an electronic application form and an electronic template for Test Guidelines, experts to supplement the work of the UPOV staff in the development of the advanced distance learning training course “Examination of applications for plant breeders’ rights” (DL­305) and the administration of the DL-205 course “Introduction to the UPOV System of Plant Variety Protection under the UPOV Convention”.

*Operating Expenses*

Operating Expenses were in line with budgeted costs for the 2012/13 Biennium (101% of the budget).

*Equipment and Supplies*

Expenditure on Equipment and Supplies for the 2012/13 Biennium was broadly in line with budgeted costs (90%).

The breakdown of the 2012/13 expenditure by Sub-programs and Cost categories is presented below in Table 5.

### Table 5. 2012/13 Expenditure Details by Sub-Programs

*(in thousands of Swiss francs)*



 As indicated in Table 6 below, there was no change in the total number of Posts and their breakdown by categories in the 2012/13 Biennium.

### Table 6. 2012/13 Budgeted and Actual Posts



The Program and Budget for the 2012-2013 Biennium anticipated three posts in the director category and three posts in the professional category. However, due to unforeseen personnel changes, the actual number of posts was two in the director category and four in the professional category.

Finally, the overall evolution of actual income and expenditure on a budgetary basis is shown below in Table 7 for the period from 2008 to 2013.

### Table 7. Evolution of Actual Income and Expenditure during 2008-2013

*(in thousands of Swiss francs)*



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# INVESTMENTS

In accordance with Regulation 4.10 of UPOV’s Financial Regulations and Rules, the Secretary General may make short-term investments of money not needed for immediate requirements in accordance with UPOV’s investment policy, as approved by the Council, and shall inform the Consultative Committee regularly of any such investments.

Furthermore, in accordance with Regulation 4.11, the Secretary General may make long-term investments or monies standing to the credit of UPOV in accordance with WIPO’s investment policy, as approved by the Council, and shall inform the Consultative Committee regularly of any such investments. UPOV’s investment policy is the same as that of WIPO and investments are therefore made as follows:

(a) All Swiss franc investments for UPOV are held with the Swiss National Bank (BNS) provided that the rate offered is higher than that available from commercial banks having the required credit rating.

(b) Investments other than those made with BNS are linked to money market funds and time deposits held by banks with a credit worthiness rating of AA-/Aa3 (Standard and Poor’s / Moody’s) or higher and to high grade corporate or government banks rated AA-/Aa3 or higher.

(c) Monies held for Funds in Trust (Special Accounts) are placed in money market funds and time deposits with banks meeting the required credit rating.

The table below details investments made during the biennium. It is worth noting that, under the terms of the Policy on Investments, the Organization is currently unable to make deposits with either of its two principal relationship banks, UBS and Crédit Suisse, as their long-term credit ratings are below the minimum level stipulated in the policy.

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# FINANCIAL STATEMENTS

For each of the two years of the 2012/13 biennium, the annual financial statements of UPOV have been prepared in accordance with International Public Sector Accounting Standards (IPSAS). Until the 2010/11 biennium, the financial statements were prepared in accordance with the United Nations System Accounting Standards (UNSAS), and were audited on a biennial basis.

**The Move to IPSAS**

At its forty-fifth ordinary session, held in Geneva on October 20, 2011, the Council agreed to the adoption of IPSAS by UPOV beginning with the financial period starting in 2012 (document C/45/18 “Report”, paragraph 9(b)). This agreement led to the replacement of the previously applied UNSAS with IPSAS which are internationally recognized. The IPSAS standards are developed by the International Public Sector Accounting Standards Board (IPSASB) which is part of the International Federation of Accountants.

**The Benefits of IPSAS**

The adoption of IPSAS means the application of accounting standards that represent best management practices and which keep up to date with the latest developments in financial matters. It will also lead to better comparability of financial statements with other international organizations and national governments.

Financial statements prepared in accordance with IPSAS provide much more insight into the assets, liabilities, revenues and expenses of UPOV. Increased transparency with respect to assets and liabilities results in greater internal control and enhanced management of resources. Comprehensive information about revenues and expenses better supports decision making and enhances strategic planning.

The overall result is financial statements of higher quality, transparency and reliability, which contain more detailed and relevant information for stakeholders. Members of the Union are now provided with a set of financial statements reflecting the full cost of running UPOV’s activities, including items not covered by current budgets.

**The Accounting Impacts of IPSAS**

Applying IPSAS requires the introduction of the full accrual basis of accounting, a significant change from the modified accrual basis of accounting applied under UNSAS. Accrual basis accounting means the recognition of transactions and events when they occur. As such they are recorded in the accounting records and reported in the financial statements of the financial periods to which they relate, and not only when cash or its equivalent is received or paid.

Under IPSAS, revenue for both contributions and extrabudgetary funds (funds in trust) is recognized when UPOV has a right to receive the contribution. Where contributions are due to UPOV, a receivable balance is shown, but the total balance is reduced to reflect amounts still outstanding from previous periods. Extrabudgetary fund arrangements are analyzed to see if UPOV needs to meet performance conditions, and if these are present, revenue is only recognized when the conditions are fulfilled.

The value of future employee benefits (for example, accumulated annual leave, repatriation grants and After Service Health Insurance (ASHI)) that UPOV staff have earned but not yet received is now recorded to capture the full cost of employing staff. In previous financial statements these types of benefits were shown as an expense only when paid.

The implementation of IPSAS does not currently impact the preparation of the Program and Budget, which is still presented on a modified accrual basis. As this basis differs from the full accrual basis applied to the financial statements, a reconciliation between the budget and the principal financial statements is provided in accordance with the requirements of IPSAS.

**Presentation of Financial Information under IPSAS**

As IPSAS requires the preparation of annual financial statements, UPOV financial statements are now prepared individually for each calendar year of the biennium. These annual financial statements are presented separately from the Financial Management Report, and to see complete financial information of UPOV prepared in accordance with IPSAS requirements, reference should be made to the UPOV annual financial statements. Under IPSAS, the financial statements include the following elements:

1. Statement I - Statement of Financial Position
2. Statement II - Statement of Financial Performance
3. Statement III - Statement of Changes in Net Assets
4. Statement IV - Statement of Cash Flow
5. Statement V - Statement of Comparison of Budget and Actual Amounts
6. Notes to the Financial Statements

In the Financial Management Report, statements I-V are presented for the 2012/13 biennium. Financial information is provided to give an understanding of the differences between the result of UPOV on a budgetary basis and the result according to the IPSAS financial statements. Other extracts from the annual financial statements provide further details of UPOV’s assets and liabilities.

As the 2012/13 biennium is the first biennium for which financial information prepared on a full accrual basis in accordance with IPSAS is available, comparative information for the 2010/11 biennium is not provided in the Statement of Financial Performance or the Cash Flow Statement. In the Statement of Financial Position and supporting notes, balances are shown as at December 31, 2013, December 31, 2012, and January 1, 2012. Balances as at January 1, 2012 are the December 31, 2011 balances restated for the opening balance impacts of IPSAS implementation.

**STATEMENT I**

**STATEMENT OF FINANCIAL POSITION**

#### Statement of Financial Position

**as at December 31, 2013**

**(in Swiss francs)**

**STATEMENT II**

**STATEMENT OF FINANCIAL PERFORMANCE**

#### Statement of Financial Performance

**for the biennium ended December 31, 2013**

**(in Swiss francs)**

**STATEMENT III**

**STATEMENT OF CHANGES IN NET ASSETS**

#### Statement of Changes in Net Assets

**for the biennium ended December 31, 2013**

**(in Swiss francs)**

**STATEMENT IV**

**STATEMENT OF CASH FLOW**

#### Statement of Cash Flow

**for the biennium ended December 31, 2013**

**(in Swiss francs)**

**STATEMENT V**

**STATEMENT OF COMPARISON OF BUDGET AND ACTUAL AMOUNTS**

#### Statement of Comparison of Budget and Actual Amounts

**for the biennium ended December 31, 2013**

**(in thousands of Swiss francs)**

1. – represents the approved 2012-2013 biennial budget;
2. – represents the difference between the final (revised) budget and actual expense on a comparable basis (before IPSAS adjustments).

**ANALYSIS OF THE STATEMENT OF FINANCIAL POSITION**

#### Analysis of the Statement of Financial Position

**Movement in Net Assets**

As at December 31, 2013, UPOV has net assets on an IPSAS basis of 1,744,294 Swiss francs. Prior to the adoption of IPSAS, UPOV had net assets of 1,995,900 Swiss francs as at December 31, 2011.

The IPSAS opening balance adjustments made to generate the January 1, 2012, opening Statement of Financial Position resulted in a reduction of 759,147 Swiss francs in total net assets. The most significant adjustments related to employee benefit liabilities, totaling 747,429 Swiss francs. The adjustments result from the recognition in the financial statements of these liabilities based on their valuation as at January 1, 2012. An adjustment of 11,718 Swiss francs has also been made for allowances against contributions receivable.

Following this IPSAS opening balance reduction in net assets, a surplus in the Statement of Financial Performance in both 2012 and 2013 with a total of 504,207 Swiss francs led to an increase in net assets over the biennium.

**Summary of Assets and Liabilities**

The chart below provides a summary of the Statement of Financial Position of UPOV as at December 31, 2013:

Summary of Assets and Liabilities December 31, 2013

UPOV has cash balances of 3,728,930 Swiss francs, representing 95.7 per cent of total assets. However, as shown in the table overleaf, this includes amounts classified under IPSAS as restricted. The remaining assets are accounts receivable totaling 167,373 Swiss francs.

The most significant liability of UPOV is employee benefits of 1,207,420 Swiss francs, including primarily After Service Health Insurance liability of 967,815 Swiss francs. Advance receipts of 402,648 Swiss francs mainly concern contributions paid in advance (236,484 Swiss francs). The other liabilities (541,941 Swiss francs) represent the amount payable to the World Intellectual Property Organization (WIPO) at December 31, 2013.

**Cash and Cash Equivalents**

Total cash and cash equivalent balances have increased over the biennium by 16.0 per cent between January 1, 2012 and December 31, 2013. For the purposes of IPSAS presentation, cash balances are split between unrestricted and restricted. Cash balances relating to the Working Capital Fund or extrabudgetary funds (funds in trust) are considered to be restricted.

**Other Assets**

Total accounts receivable at December 31, 2013 were 167,373 Swiss francs, compared to 297,631 as at January 1, 2012. This fall reflects the collection during the biennium of a significant amount of those contributions which were formerly in arrears. This was partly offset by an increase in receivables from extrabudgetary funds (funds in trust), although these were subsequently paid in January 2014.

**Payables and Advance Receipts**

Contributions received in advance are recorded as advance receipt liabilities and are recognized as revenue in the year to which they relate. Extrabudgetary funds from donors to Funds in Trust containing conditions requiring UPOV to provide goods or services to recipient governments or other third parties, are treated as deferred revenue until the services covered by the extrabudgetary funds (funds in trust) are provided, whereupon revenue is recognized.

**Employee Benefits**

As can be seen from the table above, by far the most significant employee benefit liability for UPOV is post-employment medical benefits (After Service Health Insurance – ASHI), which represents 80.2% of the total liability as at December 31, 2013. The ASHI liability increased by 83,239 Swiss francs over the period of the 2012/13 Biennium, and this movement is detailed in the table below:

The liability is calculated by an independent actuary, and reflects the total future cost of UPOV’s share of health insurance premiums for both existing UPOV retirees and the projected number of active UPOV staff who will retire in the future. The current service cost in the table above is the net impact for the period resulting from the increase in age of current staff and their dependents, the number of persons retiring, new hires and separations other than retirement. The interest cost is the impact resulting from the fact that each member of the active staff is one year closer to reaching the age of eligibility for ASHI retirement.

**Financial Position by Segment**

According to the requirements of IPSAS, UPOV has to disclose its assets and liabilities by each of the segments of which it is comprised.Segment information is based on the principal activities and sources of financing of UPOV. UPOV reports separate financial information for two segments: the Regular Program and Budget and Funds in Trust (extrabudgetary funds). Funds in Trust represent amounts administered by UPOV on behalf of individual donors to carry out programs consistent with the policies, aims and activities of UPOV. The Regular Program and Budget and Funds in Trust are accounted for separately in the financial accounting system.

**ANALYSIS OF STATEMENT OF FINANCIAL PERFORMANCE**

#### Analysis of Statement of Financial Performance

**Revenue**

Contributions under the Regular Program and Budget represent amounts payable at the start of each year of the biennium. Extrabudgetary funds under Funds in Trust represent revenue received in connection with contributions made by donors to individual projects not included in the Regular Program and Budget. Revenue from extrabudgetary funds (funds in trust) is deferred until earned through the delivery of the specific services provided in the plan of work agreed with the donor.

**Expenses**

Personnel expenditure includes short-term employee benefits such as base salary, post adjustment, dependents’ allowance, pension contribution, health and other insurance contributions, home leave and other entitlements for permanent and short-term staff. As a result of the implementation of IPSAS, personnel expenditure also includes amounts for the movements in provisions for employee benefit liabilities.

Travel and fellowships includes the costs of airfare, daily subsistence allowances, terminal allowances and other travel costs for staff on official business and travel for participants, lecturers and fellows in connection with training activities. Contractual services include translators, interpreters and other non-staff service agreements. Operating expenses include items such as premises rent, maintenance and bank charges.

# WORKING CAPITAL FUND AND CONTRIBUTIONS

##### Working Capital Fund as at December 31, 2013

Under Regulation 4.2 of the Financial Regulations, UPOV has a Working Capital Fund (see document UPOV/INF/4/3). According to the Statement of Financial Position as at December 31, 2013, the Working Capital Fund stands at 540,011 Swiss francs. The share of each member of the Union, calculated in accordance with the decisions taken by the Council at its sessions in November 1972 (document UPOV/C/VI/12, paragraph 57), October 1992 (document C/26/15, paragraph 14) and April 2006 (document C(Extr.)/23/4, paragraph 10, and document UPOV/INF/13, Annex) is as follows:

| Member of the Union | Swiss francs | Member of the Union | Swiss francs |
| --- | --- | --- | --- |
|  |  |  |  |  |  |
| Albania | 1,667 |  | Lithuania | 1,667 |  |
| Argentina | 4,167 |  | Mexico | 6,250 |  |
| Australia | 8,333 |  | Morocco | 1,667 |  |
| Austria | 12,500 |  | Netherlands | 24,999 |  |
| Azerbaijan | 1,667 |  | New Zealand | 8,333 |  |
| Belarus | 1,667 |  | Nicaragua | 1,667 |  |
| Belgium | 8,333 |  | Norway | 8,333 |  |
| Bolivia (Plurinational State of) | 1,667 |  | Oman | 8,333 |  |
| Brazil | 2,083 |  | Panama | 1,667 |  |
| BulgariaCanada | 1,6678,333 |  | ParaguayPeru | 1,6671,667 |  |
| Chile | 1,667 |  | Poland | 4,167 |  |
| China | 4,167 |  | Portugal | 4,167 |  |
| Colombia | 1,667 |  | Republic of Korea | 12,500 |  |
| Costa Rica | 1,667 |  | Republic of Moldova | 1,667 |  |
| Croatia | 1,667 |  | Romania | 1,667 |  |
| Czech Republic | 4,167 |  | Russian Federation | 4,167 |  |
| Denmark | 8,333 |  | Singapore | 1,667 |  |
| Dominican Republic | 1,667 |  | Slovakia | 4,167 |  |
| Ecuador | 1,667 |  | Slovenia | 1,667 |  |
| Estonia | 1,667 |  | South Africa | 8,333 |  |
| European Union | 41,667 |  | Spain | 12,500 |  |
| Finland | 8,333 |  | Sweden | 8,333 |  |
| FranceGeorgiaGermany | 41,6671,66741,667 |  | SwitzerlandThe former Yugoslav Republic of Macedonia | 8,3331,667 |  |
| Hungary | 4,167 |  | Trinidad and Tobago | 1,667 |  |
| Iceland | 1,667 |  | Tunisia | 1,667 |  |
| Ireland | 8,333 |  | Turkey | 4,167 |  |
| Israel | 4,167 |  | Ukraine | 4,167 |  |
| Italy | 16,666 |  | United Kingdom | 41,667 |  |
| Japan | 41,667 |  | United States of America | 41,667 |  |
| Jordan | 1,667 |  | Uruguay | 1,667 |  |
| Kenya | 1,667 |  | Uzbekistan | 1,667 |  |
| Kyrgyzstan | 1,667 |  | Viet Nam | 1,667 |  |
| Latvia | 1,667 |  | Total : | 540,011 |  |
|  |  |  |
|  |  |  |
|  |  |  |

Contributions of members of the Union
(Swiss francs)

| Members of the Union | Contributionunits | Amounts payable: |
| --- | --- | --- |
|  |  | January 2012 | January 2013 |
| Albania | 0.2 | 10,728 | 10,728 |
| Argentina | 0.5 | 26,820 | 26,820 |
| Australia | 1 | 53,641 | 53,641 |
| Austria | 0.75 | 40,231 | 40,231 |
| Azerbaijan | 0.2 | 10,728 | 10,728 |
| Belarus | 0.2 | 10,728 | 10,728 |
| Belgium | 1.5 | 80,462 | 80,462 |
| Bolivia (Plurinational State of) | 0.2 | 10,728 | 10,728 |
| Brazil | 0.25 | 13,410 | 13,410 |
| Bulgaria | 0.2 | 10,728 | 10,728 |
| Canada | 1 | 53,641 | 53,641 |
| Chile | 0.2 | 10,728 | 10,728 |
| China | 0.5 | 26,820 | 26,820 |
| Colombia | 0.2 | 10,728 | 10,728 |
| Costa Rica | 0.2 | 10,728 | 10,728 |
| Croatia | 0.2 | 10,728 | 10,728 |
| Czech Republic | 0.5 | 26,820 | 26,820 |
| Denmark | 0.5 | 26,820 | 26,820 |
| Dominican Republic | 0.2 | 10,728 | 10,728 |
| Ecuador | 0.2 | 10,728 | 10,728 |
| Estonia | 0.2 | 10,728 | 10,728 |
| European Union | 5 | 268,205 | 268,205 |
| Finland | 1 | 53,641 | 53,641 |
| France | 5 | 268,205 | 268,205 |
| Georgia | 0.2 | 10,728 | 10,728 |
| Germany | 5 | 268,205 | 268,205 |
| Hungary | 0.5 | 26,820 | 26,820 |
| Iceland | 0.2 | 10,728 | 10,728 |
| Ireland | 1 | 53,641 | 53,641 |
| Israel | 0.5 | 26,820 | 26,820 |
| Italy | 2 | 107,282 | 107,282 |
| Japan | 5 | 268,205 | 268,205 |
| Jordan | 0.2 | 10,728 | 10,728 |
| Kenya | 0.2 | 10,728 | 10,728 |
| Kyrgyzstan | 0.2 | 10,728 | 10,728 |
| Latvia | 0.2 | 10,728 | 10,728 |
| Lithuania | 0.2 | 10,728 | 10,728 |
| Mexico | 0.75 | 40,231 | 40,231 |
| Morocco | 0.2 | 10,728 | 10,728 |
| Netherlands | 3 | 160,923 | 160,923 |
| New Zealand | 1 | 53,641 | 53,641 |
| Nicaragua | 0.2 | 10,728 | 10,728 |
| Norway | 1 | 53,641 | 53,641 |
| Oman | 1 | 53,641 | 53,641 |
| Panama | 0.2 | 10,728 | 10,728 |
| Paraguay | 0.2 | 10,728 | 10,728 |
| Peru | 0.2 | 10,728 | 10,728 |
| Poland | 0.5 | 26,820 | 26,820 |
| Portugal | 0.2 | 10,728 | 10,728 |
| Republic of Korea | 1.5 | 80,462 | 80,462 |
| Republic of Moldova | 0.2 | 10,728 | 10,728 |
| Romania | 0.2 | 10,728 | 10,728 |
| Russian Federation | 0.5 | 26,820 | 26,820 |
| Singapore | 0.2 | 10,728 | 10,728 |
| Slovakia | 0.5 | 26,820 | 26,820 |
| Slovenia | 0.2 | 10,728 | 10,728 |
| South Africa | 1 | 53,641 | 53,641 |
| Spain | 2 | 107,282 | 107,282 |
| Sweden | 1.5 | 80,462 | 80,462 |
| Switzerland | 1.5 | 80,462 | 80,462 |
| The former Yugoslav Republic of Macedonia | 0.2 | 10,728 | 10,728 |
| Trinidad and Tobago | 0.2 | 10,728 | 10,728 |
| Tunisia | 0.2 | 10,728 | 10,728 |
| Turkey | 0.5 | 26,820 | 26,820 |
| Ukraine | 0.2 | 10,728 | 10,728 |
| United Kingdom | 2 | 107,282 | 107,282 |
| United States of America | 5 | 268,205 | 268,205 |
| Uruguay | 0.2 | 10,728 | 10,728 |
| Uzbekistan | 0.2 | 10,728 | 10,728 |
| Viet Nam | 0.2 | 10,728 | 10,728 |
| Total |  | 3,323,050 | 3,323,050 |

##### Contribution payments received in advance

|  |
| --- |
| Contributions for 2014, already received by December 31, 2013: |
| Members of the Union | Swiss francs |
| Australia | 53,641 |
| Bulgaria | 10,728 |
| Colombia | 10,728 |
| Costa Rica | 10,728 |
| Latvia | 7,023 |
| Mexico | 40,231 |
| Norway | 53,641 |
| Panama | 648 |
| Slovakia | 26,820 |
| Total 2014 | 214,188 |
|  |
| Contributions received for 2015: |
| Members of the Union | Swiss francs |
| Bulgaria | 10,728 |
| Mexico | 11,568 |
| Total 2015 | 22,296 |
|  |  |
| Total advance payment of contributions | 236,484 |

##### Amounts of the contributions due and unpaid working capital as at December 31, 2013

| Members of the Union | No arrears/year(s) of arrears | Amount of arrears in Swiss francs |
| --- | --- | --- |
|  | Total |
| Albania | No arrears |  |  |
| Argentina | No arrears |  |  |
| Australia | No arrears |  |  |
| Austria | No arrears |  |  |
| Azerbaijan | No arrears |  |  |
| Belarus | No arrears |  |  |
| Belgium | No arrears |  |  |
| Bolivia (Plurinational State of) | No arrears |  |  |
| Brazil | No arrears |  |  |
| Bulgaria | No arrears |  |  |
| Canada | No arrears  |  |  |
| Chile | No arrears |  |  |
| China | No arrears |  |  |
| Colombia | No arrears |  |  |
| Costa Rica | No arrears |  |  |
| Croatia | No arrears |  |  |
| Czech Republic | No arrears |  |  |
| Denmark | No arrears |  |  |
| Dominican Republic | 2012 contribution (balance)2013 contribution | 97910,728 | 11,707 |
| Ecuador | 2013 contribution (balance) |  | 740 |
| Estonia | No arrears |  |  |
| European Union | No arrears |  |  |
| Finland | No arrears |  |  |
| France | No arrears |  |  |
| Georgia | No arrears |  |  |
| Germany | No arrears |  |  |
| Hungary | No arrears |  |  |
| Iceland | No arrears |  |  |
| Ireland | No arrears |  |  |
| Israel | No arrears |  |  |
| Italy | No arrears |  |  |
| Japan | No arrears |  |  |
| Jordan | No arrears |  |  |
| Kenya | No arrears |  |  |
| Kyrgyzstan | No arrears |  |  |
| Latvia | No arrears |  |  |
| Lithuania | No arrears |  |  |
| Mexico | No arrears |  |  |
| Morocco | No arrears |  |  |
| Netherlands | No arrears |  |  |
| New Zealand | No arrears |  |  |
| Nicaragua | No arrears |  |  |
| Norway | No arrears |  |  |
| Oman | No arrears |  |  |
| Panama | No arrears |  |  |
| ParaguayPeru | No arrearsNo arrears |  |  |
| Poland | No arrears |  |  |
| Portugal | No arrears |  |  |
| Republic of Korea | No arrears |  |  |
| Republic of Moldova | No arrears |  |  |
| Romania | No arrears |  |  |
| Russian Federation | No arrears  |  |  |
| Singapore | No arrears |  |  |
| Slovakia | No arrears |  |  |
| Slovenia | No arrears |  |  |
| South Africa | No arrears |  |  |
| Spain | No arrears |  |  |
| Sweden | No arrears |  |  |
| Switzerland | No arrears |  |  |
| The former Yugoslav Republic of Macedonia | No arrears |  |  |
| Trinidad and Tobago | No arrears |  |  |
| Tunisia | No arrears |  |  |
| Turkey | No arrears |  |  |
| Ukraine | No arrears |  |  |
| United Kingdom | No arrears |  |  |
| United States of America | No arrears |  |  |
| Uruguay | No arrears |  |  |
| Uzbekistan | No arrears |  |  |
| Viet Nam | No arrears |  |  |
| Total |  |  | 12,447 |

# Extrabudgetary funds (funds in trust)

The funds in trust allocated by members of the Union are presented below as independent accounts.



|  |
| --- |
| **Income and expenditure for the 2012-2013 biennium** |
| (as at December 31, 2013) |  |
| Funds in trust/Japan | Swiss francs |
| Balance, start of financial period |  | 218,481 |
| *Income* |  |  |
| Funds received | 315,642 |  |
| Interest | 227 | 315,869 |
|  |
| *Expenditure* |  |  |
| Staff missions | 87,999 |  |
| Third party travel | 226,961 |  |
| Conferences | 4,930 |  |
| Other Contractual ServicesOperating Expenses | 8,679210 |  |
| Total direct expenditure | 328,779 |  |
| Administrative costs | 42,741 | -371,520 |
|  |
| Funds available, end of financial period |  | 162,830 |
| *Note*: Funds in trust in the form of an extrabudgetary fund from the Government of Japan intended for regional seminars and workshops on the protection of new plant varieties in the Asian region. |

|  |  |
| --- | --- |
| Funds in trust/United States of America  | Swiss francs |
| Balance, start of financial period |  | 8,897 |
| *Income* |  |  |
| Funds received | 238,443 | 238,443 |
|  |  |  |
| *Expenditure* |  |  |
| Third party travel | 212,934 |  |
| Contractual services | 3,000 |  |
| Total direct expenditure | 215,934 |  |
| Administrative costs | 28,071 | -244,005 |
|  |
| Funds available, end of financial period |  | 3,335 |

*Note:* Funds in trust in the form of an extrabudgetary fund from the Government of the United Sates of America, intented for education in intellectual property protection in the area of plant variety protection.

[End of Annex and of document]

1. Any differences in numbers from financial statements are due to rounding [↑](#footnote-ref-2)