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**INTERNATIONAL UNION FOR THE PROTECTION OF NEW VARIETIES OF PLANTS**  
GENEVA

**COUNCIL**

**Forty-Second Ordinary Session**  
**Geneva, October 30, 2008**

FINANCIAL REGULATIONS AND RULES OF UPOV

*Document prepared by the Office of the Union*

1. In accordance with the recommendation of the Consultative Committee at its seventy- fifth session, on April 10 and 11, 2008, the Council, at its twenty-fifth extraordinary session on April 11, 2008, requested the Office of the Union to prepare a document containing a revised text of the UPOV Financial Regulations and Rules for consideration at its forty-second ordinary session (see paragraph 24 of document C(Extr.)/25/10).
2. The Consultative Committee, at its seventy-sixth session, to be held in Geneva on October 29, 2008, will be invited to consider a draft of the revised Financial Regulations and Rules of UPOV (document UPOV/INF/4/1 Draft 1).
3. Document UPOV/INF/4/1 Draft 1 has been prepared on the basis of the “Financial Regulations and Rules of the World Intellectual Property Organization (WIPO)”, applicable as from January 1, 2008. In the preparation of document UPOV/INF/4/1 Draft 1, the Office of the Union observed that there had been a number of substantive changes to the Financial Regulations and Rules of WIPO on which the Financial Regulations and Rules of UPOV are based. On that basis, the Office of the Union anticipated that the Consultative Committee would require more than one session before a draft of the revised Financial Regulations and Rules of UPOV can be presented to the Council for adoption. The Council, at its forty-second ordinary session, will receive an oral report on the outcome of discussions of the Consultative Committee at its seventy-sixth session.

*4. The Council is invited to note the developments concerning the preparation of a draft of the revised Financial Regulations and Rules of UPOV reported in this document and in the oral report on the outcome of discussions of the Consultative Committee at its seventy-sixth session.*

[End of document]